

**KOA BAY
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2027**

**KOA BAY
COMMUNITY DEVELOPMENT DISTRICT
TABLE OF CONTENTS**

<u>Description</u>	<u>Page Number(s)</u>
General Fund Budget	1
Definitions of General Fund Expenditures	2

**KOA BAY
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2027**

	Fiscal Year 2026				Proposed Budget FY 2027
	Adopted Budget FY 2026	Actual through 1/31/2026	Projected through 9/30/2026	Total Actual & Projected	
REVENUES					
Landowner contribution	\$ 110,410	\$ 139	\$ 22,197	\$ 22,336	\$ 10,667
Total revenues	<u>110,410</u>	<u>139</u>	<u>22,197</u>	<u>22,336</u>	<u>10,667</u>
EXPENDITURES					
Professional & administrative					
Supervisors	9,600	861	1,292	2,153	1,292
Management/accounting/recording**	48,000	-	1,000	1,000	1,000
Legal	25,000	751	1,200	1,951	2,500
Engineering	2,000	-	500	500	2,000
Audit	5,500	-	-	-	-
Arbitrage rebate calculation*	500	-	-	-	-
Dissemination agent*	2,000	-	-	-	-
Trustee*	5,000	-	-	-	-
Telephone	200	-	67	67	-
Postage	500	-	100	100	100
Printing & binding	500	-	167	167	-
Legal advertising	1,750	139	500	639	500
Annual special district fee	175	175	-	175	175
Insurance	6,000	-	-	-	-
Meeting room rental	1,020	-	500	500	500
Contingencies/bank charges	1,750	344	1,406	1,750	1,750
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	145
Total professional & administrative	<u>110,410</u>	<u>2,270</u>	<u>7,647</u>	<u>9,917</u>	<u>10,667</u>
Total expenditures	<u>110,410</u>	<u>2,270</u>	<u>7,647</u>	<u>9,917</u>	<u>10,667</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(2,131)	14,550	12,419	-
Fund balance - beginning (unaudited)	-	(12,419)	(14,550)	(12,419)	-
Fund balance - ending (projected)					
Assigned					
Working capital	-	-	-	-	-
Unassigned	-	(14,550)	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (14,550)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**KOA BAY
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 1,292
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management/accounting/recording**	1,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	2,500
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	2,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Postage	100
Telephone and fax machine.	
Legal advertising	500
Letterhead, envelopes, copies, agenda packages	
Annual special district fee	175
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Insurance	-
Annual fee paid to the Florida Department of Economic Opportunity.	
Contingencies/bank charges	1,750
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Meeting room rental	500
Website hosting & maintenance	705
Website ADA compliance	145
Total expenditures	<u>\$ 10,667</u>